

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of Earliest Event Reported): **May 13, 2015**

Dynamic Materials Corporation

(Exact Name of Registrant as Specified in its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

0-8328

(Commission File Number)

84-0608431

(I.R.S. Employer Identification No.)

**5405 Spine Road
Boulder, Colorado 80301**

(Address of Principal Executive Offices, Including Zip Code)

(303) 665-5700

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07 Submission of Matters to a Vote of Security Holders.

At the Annual Meeting of Stockholders held on May 13, 2015 the stockholders of the Company (i) elected the persons listed below to serve as directors of the Company until the 2016 Annual Meeting of Stockholders; (ii) approved, by a non-binding advisory vote, the compensation of the Company's executive officers; and (iii) ratified the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2015.

The Company had 14,146,109 shares of Common Stock outstanding as of March 16, 2015, the record date for the Annual Meeting. At the Annual Meeting, holders of a total of 12,988,868 shares of Common Stock were present in person or represented by proxy. The following sets forth information regarding the results of the voting at the Annual Meeting:

Proposal 1 The stockholder elected each of the seven nominees to the Board of Directors for a one-year term. The voting results were as follows:

Name	Shares Voted "For"	Shares Withheld	Broker Non-Votes
Gerard Munera	9,455,531	1,687,735	1,845,602
Kevin T. Longe	10,449,632	693,634	1,845,602
David C. Aldous	7,144,961	3,998,305	1,845,602
Yvon Pierre Cariou	10,628,435	514,831	1,845,602
Robert A. Cohen	7,290,766	3,852,500	1,845,602
James J. Ferris	7,142,403	4,000,863	1,845,602
Richard P. Graff	6,087,929	5,055,337	1,845,602

Proposal 2 The results on the non-binding advisory vote concerning the compensation of the Company's executive officers were as follows:

Shares Voted "For"	Shares Voted "Against"	Shares Voted "Abstain"	Broker Non-Votes
4,781,892	5,610,931	750,443	1,845,602

The Compensation Committee has considered the results of the non-binding advisory vote on executive compensation and plans to engage with its stockholders to discuss their concerns about our past compensation as it considers compensation going forward.

Proposal 3 The stockholders ratified the appointment of Ernst & Young LLP as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2015. The voting results were as follows:

Shares Voted "For"	Shares Voted "Against"	Shares Voted "Abstain"	Broker Non-Votes
12,604,756	350,380	33,732	—

Item 8.01 Other Events.

On May 13, 2015, the Company posted on its website and made available to stockholders attending its 2015 Annual Meeting letters from Gerard Munera, the Company's Chairman, and Kevin Longe, the Company's Chief Executive Officer. These letters are filed as exhibits 99.1 and 99.2 to this report.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
99.1	Letter to Stockholders dated May 13, 2015, from Gerard Munera, Chairman of the Board of Directors.
99.2	Letter to Stockholders dated May 13, 2015, from Kevin Longe, Chief Financial Officer.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DYNAMIC MATERIALS CORPORATION

Dated: May 14, 2015

By: /s/ Michael Kuta
Michael Kuta
Chief Financial Officer

EXHIBIT INDEX

Exhibit Number	Description
99.1	Letter to Stockholders dated May 13, 2015, from Gerard Munera, Chairman of the Board of Directors.
99.2	Letter to Stockholders dated May 13, 2015, from Kevin Longe, Chief Financial Officer.

[Letterhead of DMC]

[Photograph of Gerard Munera]

Letter from the Chairman

May 13, 2015

Dear Stockholders,

Concurrent with the strategic and operational initiatives being directed by DMC's management, the Board of Directors has been active monitoring the Company's progress, mentoring the executive team and providing strategic guidance and feedback where appropriate.

Broadly speaking, the Board's focus is divided among five areas: 1) Governance best practices, with appropriate attention to the Foreign Corrupt Practices Act (FCPA) and comparable anti-corruption laws in other countries given DMC's global operations; 2) Safety and security, which is particularly relevant at DMC given the extensive use of explosives by both of its businesses 3) Risk assessment and mitigation, 4) Ensuring the integrity of our financial reports, and 5) Feedback and guidance on the strategic initiatives established by management.

During 2015 the executive team is implementing a series of these initiatives in its effort to improve operational efficiencies, reduce costs, expand geographic reach and strengthen the Company's financial performance. At the Board level, the initiatives we are most closely monitoring are:

- The opening of NobelClad's new production facility in Liebenscheid, Germany and the consolidation of the business' European cladding operations
- The consolidation of DynaEnergetics' North American manufacturing and distribution operations
- The commercial start-up of DynaEnergetics' shaped charge facility in Tyumen, Siberia
- Ensuring that issues related to DMC's tax structure, which led to a year-end restatement of past financial results, are fully corrected, and enhanced controls are in place to prevent a recurrence of any similar incidents

An important component of DMC's growth strategy is the pursuit of attractive acquisition opportunities in the energy and industrial infrastructure sectors that could accelerate growth, diversify the Company's revenue streams and leverage its global infrastructure. The Board is fully supportive of this strategy, and will closely examine any and all potential transactions for proper strategic fit, adequate value creation, and positive impact on DMC's balance sheet and cash flow.

At this year's Annual Meeting of Stockholders, two of our nine Directors will not stand for re-election: Bernard Hueber who served as a DMC director from 2000 to 2005 and again from 2006 until 2015; and Rolf Rospek, who has been a Director since 2007. Both men provided the Board and the Company with invaluable expertise and guidance. We thank them for their distinguished service and wish them well in the future.

The enthusiasm conveyed about DMC's future in Kevin's Longe's accompanying letter is shared by your Board of Directors. You can rest assured that both your Board and management team will continue to place their highest priority on one key objective: the enhancement of stockholder value.

Very faithfully yours,

Gerard E. Munera
Chairman

Safe Harbor Language

Except for the historical information contained herein, this letter contains forward-looking statements that involve certain known and unknown risks and uncertainties. Forward-looking statements include expectations about the opening of NobelClad's new production facility in Liebenschied, Germany; the consolidation of NobelClad's European cladding operations; the consolidation of DynaEnergetics' North American manufacturing and distribution operations; the commercial start-up of DynaEnergetics' shaped charge facility in Tyumen, Siberia; ensuring that issues related to DMC's tax structure are fully corrected, and controls are in place to prevent a recurrence of similar incidents; and the pursuit of attractive acquisition opportunities in the energy and industrial infrastructure sectors. The risks and uncertainties associated with these forward-looking statements include, but are not limited to: the success of NobelClad's European consolidation efforts the effective startup of its new Liebenschied facility; DynaEnergetics' efforts to rationalize its North American manufacturing footprint; our efforts at the business and corporate levels to improve efficiencies and strengthen the Company; our ability to identify and complete attractive acquisitions and general economic conditions, both domestic and foreign, impacting our business and the business of the end-market users we serve; as well as the other risks detailed from time to time in the Company's SEC reports, including the annual report on Form 10-K for the year ended December 31, 2014.

[Letterhead of DMC]

[Photograph of Kevin Longe]

Letter from the CEO

May 13, 2015

Dear Stockholders:

In my letter last July, I informed you of the changes being made throughout the organization in support of our corporate growth strategy, which is to build a family of technical product and process businesses that serve niche sectors in the global energy and industrial infrastructure markets. In the months that followed, the pace of change at DMC accelerated.

We have strengthened all levels of the organization. Additions to our management team include Mike Kuta, who joined us as Chief Financial Officer from Berkshire Hathaway's Lubrizol Corporation, and Francisco Marcano, our new Corporate Vice President of Oilfield Products and Services, who joined us from Weatherford International. At the operations level, we added sales, marketing and production professionals, many of whom came from leading businesses in our end markets.

Within both of our businesses, we initiated programs to improve operational efficiencies, reduce costs and strengthen our market position. DynaEnergetics, our oilfield products business, restructured its North American manufacturing and distribution operations. Perforating-gun manufacturing has been consolidated into our Whitney, Texas facility, and a smaller operation in Edmonton, Alberta has been closed. Several storage and distribution facilities in the U.S., Canada and South America also have been closed in favor of a more efficient, centralized model.

DynaEnergetics completed construction and equipment installation at its shaped charge plant in Siberia, and the focus has shifted to obtaining the state-issued permits required for commercial production and sales of explosive products.

At NobelClad, our explosion welding business, production capacity and capabilities were enhanced with the purchase of a \$13.1 million, state-of-the-art manufacturing center in Liebenscheid, Germany. This facility, which is in close proximity to many of our metals suppliers, is allowing us to consolidate large-plate production from our facilities in Rivesaltes, France and Wurgendorf, Germany. We expect annual cost savings of approximately \$2 million from this consolidation.

In the fourth quarter of 2014, we sold AMK Technical Services, a specialty welding business, for approximately \$6.8 million. AMK was a non-core business that generated roughly 5% of sales.

At the corporate level, costs have been reduced through executive retirements and the realignment of several positions. In addition, our Board will be reduced from nine to seven members following our Annual Meeting, as two of our directors will not stand for re-election.

We are making considerable investments in research and development, new product introductions, new applications, and sales and marketing programs. As I will address below, these efforts are strengthening our market position and leading to important growth opportunities.

Positioned for a changing market

Shortly after my last letter, the global energy industry, from which we generate roughly three-quarters of our revenue, entered a sudden and deep recession. Between July 2014 and January 2015, the price of benchmark West Texas Intermediate crude oil declined more than 55%. This led to a comparable drop in the number of rigs operating in the United States - the largest market for our DynaEnergetics business. At this writing, the U.S. rig count has declined for 22 consecutive weeks. Well completions also have been in swift decline, as many exploration and production (E&P) companies have delayed putting wells into production until oil prices improve. Demand also has declined in many of DynaEnergetics' international markets.

The downturn had minimal impact on our businesses during 2014. DynaEnergetics delivered record full-year revenue (up 26% year over year) and adjusted EBITDA (up 100% year over year); and NobelClad saw no material disruption in what was already a somewhat weak spending environment. But by the first quarter of 2015, the slowdown was evident in both businesses. DynaEnergetics saw a marked decline in sales of its perforating products for well completions; and NobelClad, which sells much of its clad plate to energy infrastructure markets, saw end-use customers delay the release of several prospective orders.

However, the diversity of our revenue streams and the improvements we have made throughout our businesses helped limit the impact of the slowdown. Our 13% sales decline in the first quarter was not nearly as severe as for many in the energy industry. And when the negative impact of foreign currency translation is eliminated, sales declined a moderate 5% versus the first quarter of 2014.

An opportunistic approach

An inherent attribute of any cyclical industry is that periods of robust activity eventually slow or decline. This inevitability is a key reason we work to maintain a strong balance sheet and lean organizational structure.

As one of our investors recently noted, "a crisis is a terrible thing to waste." These down-cycles create an ideal environment for introduction of new products and technologies that improve customer performance and/or drive down their total cost of ownership.

This quarter, we launched DynaStage™, a new factory-assembled, performance-assured perforating system we believe will bring a step change in performance, efficiency and reliability to our customers' perforating operations. The DynaStage system, which is delivered to the well site pre-assembled and pre-wired, is in field trials with two large energy service companies that collectively will test approximately 4,000 of the factory-assembled perforating systems during the second quarter of 2015. Feedback to date has been very positive, and we are discussing potential long-term supply agreements.

Concurrently, we are ramping DynaStage production and assembly operations, and launching a major sales and marketing campaign targeting E&P companies. As the safety, reliability and operating cost benefits of DynaStage become evident to E&Ps, we believe they will strongly encourage their well-completion service companies to provide the system.

DynaStage comes on the heels of the successful launch of our DynaSelect™ product, which was introduced 18 months ago and remains the perforating industry's only fully integrated switch-detonator. DynaSelect also is the technological core of the DynaStage system, and was a key driver in the sales and earnings growth reported last year by DynaEnergetics. DynaSelect recently delivered an important performance milestone: 250,000 perforating shots without a single safety incident. We have added several new customers for DynaSelect in recent months, including multiple large service companies operating in China's emerging unconventional oil and gas fields.

DynaStage, DynaSelect and up-and-coming products such as our DynaSlot™ well abandonment tool are

helping solidify DynaEnergetics' position as the technology leader in the global perforating industry.

At NobelClad, investments are being made in application and end-market development programs, and management is particularly focused on opportunities in the commercial pipe industry. An important attribute of the new facility in Liebenscheid, Germany is its ability to handle the large plate dimensions required in industrial clad pipe production. New marketing professionals from the chemical and industrial pipe industries have joined the business, and already are strengthening our dialog with engineering firms and end users, and uncovering new project opportunities.

NobelClad's sales team has commenced a market-education program focused on the cost benefits of direct-attach vessel fabrication using explosion-clad plates versus competing roll-bond technology. The program illustrates that the superior bond strength of explosion-clad allows vessel fabricators to weld internal components directly to the clad layer, versus stripping away the clad and welding to the exterior metal. This direct attach process significantly reduces fabrication time and lowers the total cost of ownership for end users.

At the corporate level, we continue to explore acquisition opportunities that would expand our position in the energy and industrial infrastructure markets. This is a focused effort, and one we take very seriously. To this end, we have improved our financial flexibility with a new \$150 million credit facility that includes a \$100 million expansion feature. The facility, which replaces a \$55 million revolving credit facility, was entered into with a commercial bank syndicate led by JP Morgan.

It is an extremely busy time for your Company, and I could not be more proud of the dedication and accomplishments of our employees. Their hard work and ingenuity have significantly enhanced the strength of your Company and improved DMC's prospects for long-term success.

I want to thank our Board of Directors for their invaluable guidance and mentoring, and you, our stockholders, for your continued interest in, and support of, DMC.

Kind regards,
Kevin Longe
Chief Executive Officer

Safe Harbor Language

Except for the historical information contained herein, this letter contains forward-looking statements that involve certain known and unknown risks and uncertainties. Forward-looking statements include the expected impact of DynaEnergetics' new product and technology development and North American consolidation efforts; expectations about NobelClad's long-term prospects and anticipated benefits of its European consolidation efforts; and acquisition opportunities that would expand our position in the energy and industrial infrastructure markets. Risks and uncertainties associated with these forward-looking statements include, but are not limited to, the following: our ability to increase clad metal bookings, our ability realize sales from our backlog; our ability to obtain new contracts at attractive prices; the execution of purchase commitments by our customers, and our ability to successfully deliver on those purchase commitments; the size and timing of customer orders and shipments; fluctuations in customer demand; our ability to successfully execute and capitalize upon growth opportunities; NobelClad's European consolidation efforts in the new Liebenscheid facility; DynaEnergetics' efforts to rationalize its North American manufacturing footprint; the success of DynaEnergetics' product and technology development initiatives, including the DynaStage testing program; the Company's efforts at the business and corporate levels to improve efficiencies and strengthen the Company; the Company's ability to identify and execute acquisitions; fluctuations in foreign currencies,

changes to customer orders; the cyclical nature of our business; competitive factors; the timely completion of contracts; the timing and size of expenditures; the timing and price of metal and other raw material; the adequacy of local labor supplies at our facilities; current or future limits on manufacturing capacity at our various operations; the availability and cost of funds; and general economic conditions, both domestic and foreign, impacting our business and the business of the end-market users we serve; as well as the other risks detailed from time to time in the Company's SEC reports, including the annual report on Form 10-K for the year ended December 31, 2014.