FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* SHEPSTON MICHELLE H | | | | | <u>DM</u> | 2. Issuer Name and Ticker or Trading Symbol DMC Global Inc. [BOOM] | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
|--|--|----------------------------|---|---------|--|--|--|--------|---|-------|--|---------------|-------------------|---|--|---|--|--|---|--|
| (Last) C/O DMC GLO | (First) | , | ddle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/22/2020 | | | | | | | | X | Officer (gi below) | (give title Chief Legal | | Other (specify below) Officer | | |
| 11800 RIDGE PARKWAY, SUITE 300 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | I | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| Street) BROOMFIELD CO 80021 | | | | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zi | ၁) | | | | | | | | | | | | | | | | | |
| | | Та | ble I - Noı | n-Der | ivativ | e Se | ecuriti | es Acq | uired, | Disp | osed of | f, or Be | enefici | ially Ow | ned | | | | | |
| Date | | | | Date | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 an | | | | nd 5) Securities Beneficially Following F | | Form: | nership Direct (D) irect (I) 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) (D) |) or | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 02/2 | | | | | 22/2020 | | | | F | | 5800 | 1) | D | \$39.42 | 17,526 | | | D | | |
| Common Stock 02/2 | | | | 22/2020 | | | | M | | 6,00 | 0 | A | \$ <mark>0</mark> | 23,526 | | | D | | | |
| Common Stock 02/2 | | | | 22/2020 | | | | F | | 1,849 |) (1) | D | \$39.42 | 21,677 | | | D | | | |
| Common Stock | | | | | | | | | | | | | | | 10 | 0 | | | By Spouse | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | (Month/Day/Year) of vative | 3A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercis Expiration Date (Month/Day/Ye | | Securities Under | | rlying | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | ative ities icially d ving ted | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code V | | (A) (D) | | Date Exercisa | | Expiration Date | Title | | Amount or Number of Shares | | Transacti (Instr. 4) | on(s) | | | |
| Performance Share Units | (2) | 02/22/2020 | | | M | | | 6,000 | (3) | | (3) | Comm Stock | | 6,000 | \$0 0 | | | D | | |

Explanation of Responses:

- 1. Represents withholding of shares to satisfy tax obligations upon the vesting of restricted stock.
- 2. Each Performance Share Unit ("PSU") represents the contingent right to receive one share of the Issuer's common stock based on certain vesting conditions.
- 3. On February 22, 2017, 3,000 PSUs were granted and the vesting and award of Issuer's common stock was contingent upon achievement of specified performance targets over the three year period from 2017 through 2019, with potential to earn a number of shares of common stock between 0% and 200% of the number of target PSUs awarded. The Issuer determined that the maximum performance conditions were fully satisfied, and as a result, 6,000 PSUs vested.

Remarks:

/s/ Andrew Nelson, as attorney-in- 02/25/2020 fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

The undersigned hereby appoints each of Michael Kuta, Andrew Nelson, Julie Mraz, Garth B. Jensen and Teri Scott, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Dynamic Materials Corporation (the "Company"), the Form ID and Forms 3, 4 and 5
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID and Form 3, 4 and 5, complete and execute
- take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required to undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exe This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file the Form ID or Forms 3, 4 and 5 with respect to the undersigned's holdings of and IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 29th day of August, 2016.

/s/ Michelle H. Sheptson Name: Michelle H. Shepston