FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					Oi	1 000	11011 30(11)	or the in	Vestilleri	COII	ipariy Act o	1 1340								
1. Name and Address of Reporting Person Grieves Ian					2. Issuer Name and Ticker or Trading Symbol DMC Global Inc. [BOOM]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) C/O DMC GL	(First)	`	fiddle)		3. Date of Earliest Transaction (Month/Day/Year) 02/26/2020									X	Officer (g below)		Other (below)		specify	
11800 RIDGE PARKWAY, SUITE 300					If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BROOMFIELD CO 80021					X Form filed by One Reporting Person Form filed by More than One Reporting Person													g Person		
(City)	(State)) (Z	lip)																	
		Ta	able I - No	n-Deri	vativ	e S	ecuritie	es Acq	uired,	Disp	osed of	, or l	Benefic	ially Ow	ned					
1. Title of Security (Instr. 3)				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and				5. Amount Securities Beneficially Following I	y Owned Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock					/26/2020				M		1,526 A		Α	\$ <mark>0</mark>	40,507			D		
Common Stock				02/2	2/26/2020				F		725 ⁽¹⁾ D		\$37.76	39,782			D			
Common Stock				02/2	/27/2020				M		2,000 A		A	\$ <mark>0</mark>	41,782		D			
Common Stock				02/2	7/202	20			F		950(1	1)	D	\$36.9	\$36.9 40,832 D					
			Table II -								sed of, c				ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	onversion Date Exercise (Month/Day/Year) ice of erivative	3A. Deemed Execution Da if any (Month/Day/Y	C	ransact ode (In:		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerci Expiration Da (Month/Day/Yo		te	7. Title and Amou Securities Underl Derivative Securit (Instr. 3 and 4)		lerlying urity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				C	ode	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title		Amount or Number of Shares		Transacti (Instr. 4)	on(s)			
Restricted Stock Units	(2)	02/26/2020			A		4,635		(3)		(3)		ommon Stock	4,635	\$0	4,635	,	D		
Performance Share Units	(4)	02/26/2020			Α		4,635		(5)		(5)		ommon Stock	4,635	\$0	4,635	5	D		
Restricted Stock Units	(2)	02/26/2020			M			1,526	(6)		(6)		ommon Stock	1,526	\$0	3,050)	D		
Restricted Stock Units	(2)	02/27/2020			M			2,000	(7)		(7)		ommon Stock	2,000	\$0	2,000)	D		

Explanation of Responses:

- 1. Represents withholding of shares to satisfy tax obligations upon the vesting of restricted stock.
- 2. Each Restricted Stock Unit ("RSU") represents the right to receive one share of the common stock of the Issuer.
- 3. One-third of these RSUs will vest on each of the first, second and third anniversaries of the grant date.
- 4. Each Performance Share Unit ("PSU") represents the contingent right to receive one share of the Issuer's common stock based on certain vesting conditions.
- 5. The number of PSUs that will vest and the number of shares of Issuer's common stock that will be awarded, if any, is contingent on the Issuer's average Adjusted EBITDA as compared to target Adjusted EBITDA and the Issuer's total shareholder return ("TSR") relative to the TSR of identified peer companies achieved over the three year period from 2020 through 2022, with potential to earn a number of shares of common stock between 0% and 200% of the number of target PSUs awarded. This PSU award will cliff vest, if at all, after the performance period ending December 31, 2022.
- 6. On February 26,2019, 4,576 RSUs were granted to the reporting person. 1,526 of these RSUs vested on February 26, 2020, another 1,525 RSUs will vest on February 26, 2021, and the remaining 1,525 RSUs will vest on February 26, 2022
- 7. On February 27, 2018, 6,000 RSUs were granted to the reporting person. 2,000 of these RSUs vested on February 27, 2019, another 2,000 RSUs vested on February 27, 2020, and the remaining 2,000 RSUs will vest on February 27, 2021.

Remarks:

/s/ Andrew Nelson, as attorney-in- 02/28/2020 fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby appoints each of Michael Kuta, Andrew Nelson,

Julie Mraz, Garth B. Jensen and Teri Scott, signing singly, the undersigned's

true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Dynamic Materials Corporation (the "Company"), the Form ID and Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder:
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID and Form 3, 4 and 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission, any stock exchange or similar authority, and the National Association of Securities Dealers; and
- (3) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file the Form ID or Forms 3, 4 and 5 with

respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $4 \, \text{th}$ day of November, 2015.

/s/ Ian Grieves

Name: Ian Grieves