SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person [*] KUTA MICHAEL				r Name and Ticker Global Inc. [0,	bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) C/O DMC GLOB.	(Last) (First) (Middle) C/O DMC GLOBAL INC.			of Earliest Transacti 2022	on (Month/Day/	Year)	x	Officer (give title below)		specify		
11800 RIDGE PARKWAY, SUITE 300				4. If Amendment, Date of Original Filed (Month/Day/Year) 03/04/2022				6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person				
(Street) BROOMFIELD	СО	80021						Form filed by More		ng Person		
(City)	(State)	(Zip)										
		Table I - No	n-Derivative \$	Securities Acq	uired, Disp	osed of, or Beneficia	ally Ow	ned				
1 Title of Security (I	nstr 3)		2 Transaction	2A Deemed	3	4 Securities Acquired (A) or		5 Amount of	6 Ownership	7. Nature of		

1.	litle of Security (Instr. 3)	2A. Deemed 3. Date Execution Date, Transaction (Month/Day/Year) (Month/Day/Year) 8) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5 (Month/Day/Year) 8)			Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership				
				Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
C	ommon Stock	03/02/2022		Α		12,182(1)	A	\$ 0	20,885	D	
C	ommon Stock	03/02/2022		Α		10,225(2)	A	\$ 0	31,110	D	
C	ommon Stock	03/02/2022		F		1,497(3)	D	\$27.09	29,613	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Performance Share Units	(4)	03/02/2022		Α		12,182		(5)	(5)	Common Stock	12,182	\$ <mark>0</mark>	12,182	D	

Explanation of Responses:

1. This stock award is subject to the lapse of time-based restrictions. The restrictions will lapse with respect to one-third of the shares in equal amounts on each of the first, second and third anniversaries of the grant date.

2. One-third of this stock award vested immediately and two-thirds of this stock award will vest on March 2, 2024.

3. Represents withholding of shares to satisfy tax obligations upon the vesting of the underlying award.

4. Each Performance Share Unit ("PSU") represents the contingent right to receive one share of the Issuer's common stock based on certain vesting conditions.

5. The number of PSUs that will vest and the number of shares of Issuer's common stock that will be awarded, if any, is contingent on the Issuer's average Adjusted EBITDA as compared to target Adjusted EBITDA and the Issuer's total shareholder return ("TSR") relative to the TSR of identified peer companies achieved over the three year period from 2022 through 2024, with potential to earn a number of shares of common stock between 0% and 200% of the number of target PSUs awarded. This PSU award will cliff vest, if at all, after the performance period ending December 31, 2024.

Remarks:

This amendment corrects for shares withheld for taxes upon vesting of stock award granted and vested on March 2, 2022.

/s/ Andrew Nelson, by Power of Attorney	03/08/2022		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.