UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No. 3) Dynamic Materials Corp. (Name of Issuer) Common Stock (Title of Class of Securities) 267888105 (CUSIP Number) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d) *The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). 13G CUSIP NO. 267888105 1) NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Wells Fargo & Company (formerly known as Norwest Corporation) * CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2) (a) [] (b) [] 3) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF (5) SOLE VOTING POWER SHARES (6) SHARED VOTING POWER BENEFICIALLY OWNED BY 0 EACH (7) SOLE DISPOSITIVE POWER REPORTING Ω PERSON (8) SHARED DISPOSITIVE POWER WTTH Ω 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11) Less than 5%

12)

TYPE OF REPORTING PERSON

* On November 2, 1998, Wells Fargo & Company merged into WFC Holdings Corporation, a wholly-owned subsidiary of Norwest Corporation. WFC Holdings Corporation was the surviving company in the merger. Immediately after the merger, Norwest Corporation changed its name to Wells Fargo & Company.

13G

CUSIP NO. 267888105

1) NAME OF REPORTING PERSON
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Norwest Bank Minnesota, N.A.

- 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) []
- 3) SEC USE ONLY
- 4) CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF (5) SOLE VOTING POWER
SHARES 0
BENEFICIALLY (6) SHARED VOTING POWER
OWNED BY 0
EACH (7) SOLE DISPOSITIVE POWER

REPORTING 0
PERSON (8) SHARED DISPOSITIVE POWER

0

- 9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
- 10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
- 11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
 Less than 5%
- 12) TYPE OF REPORTING PERSON

вк

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

WITH

Under the Securities Exchange Act of 1934

DISCLAIMER: Information in this Schedule 13G is provided solely for the purpose of complying with Sections 13(d) and 13(g) of the Act and regulations promulgated thereunder, and is not to be construed as an admission that Wells Fargo & Company or any of its subsidiaries is the beneficial owner of the securities covered by this Schedule 13G for any purpose whatsoever.

Item 1(a) Name of Issuer:

Dynamic Materials Corp

Item 1(b) Address of Issuer's Principal Executive Offices:

551 Aspen Ridge Drive Lafayett, CO 80026

- Item 2(a) Name of Person Filing:
 - 1. Wells Fargo & Company
 - 2. Norwest Bank Minnesota, N.A.
- Item 2(b) Address of Principal Business Office:
 - Wells Fargo & Company 420 Montgomery Street San Francisco, CA 94104
 - 2. Norwest Bank Minnesota, N.A.

Item 2(c) Citizenship:

- 1. Wells Fargo & Company: Delaware
- 2. Norwest Bank Minnesota, N.A.: United States

Item 2(d) Title of Class of Securities:

Common Stock

Item 2(e) CUSIP Number:

267888105

Item 3 The person filing is a:

- Wells Fargo & Company: Parent Holding Company in accordance with 240.13d-1(b)(1)(ii)(G)
- Norwest Bank Minnesota, N.A.: Bank as defined in Section 3(a)(6) of the Act

Item 4 Ownership:

See Items 5-11 of each cover page

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting persons have ceased to be beneficial owners of more than five percent of the class of securities, check the following [x].

Item 6 Ownership of More than Five Percent on Behalf of Another
 Person:

Not applicable.

See Attachment A

Item 8 Identification and Classification of Members of the Group:

Not Applicable

Not Applicable

Item 10 Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

Date: February 12, 1999

WELLS FARGO & COMPANY

By: /s/ Laurel A. Holschuh

Laurel A. Holschuh, Senior Vice President
and Secretary

The Schedule 13G to which this attachment is appended is filed by Wells Fargo & Company on behalf of the following subsidiaries:

Norwest Bank Minnesota, N.A.(1)

⁽¹⁾ Classified as a bank in accordance with Regulation 13d-1(b)(1)(ii)(B).