

Washington, D.C. 20549

OMB

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Expires:

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

average burden

Estimated

response ... 0.5

hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<C> 1. Name and Address of Reporting Person*	<C> 2. Date of Event Requiring Statement (Month/Day/Year)	<C> 4. Issuer Name and Ticker or Trading Symbol	<C>
SNPE, Inc.	12/22/99	Dynamic Materials Corporation (BOOM)	
(Last) (First) (Middle) Amendment, Date of (Month/Day/Year)	3. I.R.S. Identification or Social Security Number of Reporting Person, if an entity (Voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner --- Officer --- Other (give title below) (specify below)	6. If Original Filing Line) Form X Form --- than
7 Vaughn Drive, Suite 111 Princeton, NJ 08540 filed by One Reporting Person (City) (State) (Zip) filed by More One Reporting Person			

Table I-- Non-Derivative Securities Beneficially Owned

1. Title of Security Nature of Indirect Beneficial Ownership (Instr. 4) (Instr. 5)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4.
Common Stock	406,400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

* If the form is filed by more than one reporting person, see Instruction 5(b) (v).
SEC 1473 (3-99)

<TABLE>
<CAPTION>

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative 6. Nature of Security (Instr. 4) Indirect Beneficial Ownership or (Instr. 5) (I)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) Indirect (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Explanation of Responses:

On December 22, 1999, Nobel Explosives France, a wholly-owned subsidiary of SNPE, sold all of its shares of common stock of the issuer to SNPE, Inc., another wholly-owned subsidiary of SNPE.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

12/30/99

Note: File three copies of this Form, one of which must be manually signed.

/s/ Bernard Fontana

If space provided is insufficient, See Instruction 6 for procedure.
Date

** Signature of Reporting Person

Name: Bernard Fontana
Title: Chairman and CEO
On behalf of SNPE, Inc.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

(1) Name: SNPE
Address: 12, Quai Henri IV
75181 Paris Cedex 04
Cedex, FRANCE

Designated Filer: SNPE, Inc. (A)

Issuer & Ticker Symbol: Dynamic Materials Corporation (BOOM)

Date of Event Requiring Statement: 12/22/99

Signature: /s/ Michel Philippe

Date: 12/30/99

Name: Michel Philippe
Title: Senior Vice-President
Finance and Legal Affairs
On behalf of SNPE

(2) Name: SOFIGEXI

Address: 12, Quai Henri IV
75004 Paris
FRANCE

Designated Filer: SNPE, Inc. (A)

Issuer & Ticker Symbol: Dynamic Materials Corporation (BOOM)

Date of Event Requiring Statement: 12/22/99

Signature: /s/ Michel Philippe

Date: 12/30/99

Name: Michel Philippe
Title: Chairman
On behalf of SOFIGEXI

(A) SNPE, Inc. is a wholly-owned subsidiary of SOFIGEXI, which is wholly-owned subsidiary of SNPE. Prior to December 22, 1999, SNPE was an indirect beneficial owner through the holdings of Nobel Explosifs France, another wholly-owned subsidiary of SNPE.