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 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

// Check box if no longer subject
 to Section 16. Form 4 or
 Form 5 obligations may
 continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the

Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company

Act of 1940

 <S> <C> <C>
 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of
 Reporting Person to Issuer (Check
 all applicable) Director
 10% Owner -----
 ----- Dynamic Materials Corporation (BOOM) X Officer
 Other -----
 ----- (give title below)
 (specify below) Banker John G. Vice President, Sales
 and Marketing, Clad Metal Division

 (Last) (First) (Middle) 3. IRS or Social Security 4. Statement for
 Number of Reporting Month/Year
 Person (Voluntary)

9/4/02

C/o Dynamic Materials Corporation
 5405 Spine Road

 (Street) 5. If Amendment, 7. Individual or
 Joint/Group Filing Date of Original (Check Applicable
 Line) (Month/Year) X Form filed by One
 Reporting Person -----
 ----- Form filed by
 -----Reporting Person
 More than One
 Boulder Colorado 80301

 (City) (State) (Zip)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

 1. Title of Security 2. Trans- 3. Trans- 4. Securities Acquired (A) 5. Amount of 6. Ownership 7.
 Nature of (Instr. 3) action action or Disposed of (D) Securities Form:
 Indirect Date Code (Instr. 3, 4 and 5) Beneficially Direct (D)
 Beneficial (Month/ (Instr. Owned at End or
 Ownership Day/ 8) of Month Indirect
 (Instr. 4) Year) (Instr. 3 (I)
 and 4) (Instr. 4)

 Code V Amount (A) or Price
 (D)

Common Stock	9/4/02	P	1,400	A	\$2.25	12,077	D
Common Stock By Spouse						1,010	I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Over)

(Print or Type Responses)

SEC 1474 (8/92)
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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<S> <C> <C> <C> <C> <C> <C> <C> <C> <C> <C>

1. Title of Derivative of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Instr. 4)	3. Transaction Date (Instr. 8)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month	10. Ownership of Derivative Security (Direct or Indirect)	11. Nature of Derivative Security (Instr. 1)

Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares

Explanation of Responses:

9/5/02

/s/ John G. Banker

Date

Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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