

<TABLE>
 <CAPTION>
 FORM 4

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

// Check box if no longer subject
 to Section 16. Form 4 or
 Form 5 obligations may
 continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Section 17(a) of the
 Act of 1940
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Public Utility
 Holding Company Act of 1935 or Section 30(f) of the Investment Company

<S>	<C>	<C>
1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol	6. Relationship of Reporting Person to Issuer (Check all applicable)
Reporting Person		Director
10% Owner		-----
-----	Dynamic Materials Corporation (BOOM)	X Officer
Other		-----
-----		(give title below)
(specify below)		Vice President and
Santa Richard A.		Financial Officer
Chief		

(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year
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8/27/02

C/o Dynamic Materials Corporation
 5405 Spine Road

(Street)	5. If Amendment,	7. Individual or
Joint/Group Filing	Date of Original	(Check Applicable
Line)	(Month/Year)	X Form filed by One
Reporting Person		-----
More than One		Form filed by
		-----Reporting Person

Boulder	Colorado	80301
(City)	(State)	(Zip)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Nature of (Instr. 3)	2. Trans- action Date (Month/Day/Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.
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Code	V	Amount	(A) or (D)	Price
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Common Stock	8/27/02	P	7,500	A	\$2.30	16,164	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Over)

(Print or Type Responses)

SEC 1474 (8/92)
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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

10.Owner- of of Deriv- ative Deriv- Secur- ative ity Secur- (Instr. 3) Direct or Indirect (Instr. 4)	2.Conver- sion or Exercise Price of Bene- Deriv- ficial ative Ownership Security 4)	3.Transac- tion Date (Instr. 8) (Month/ Day/Year)	4.Transac- tion Code (Instr. 8)	5.Number of Derivative Securities Acquired (A) or Disposed of of (D) (Instr.3, 4, and 5)	6.Date Exer- cisable and Expiration Date (Month/Day/ Year)	7.Title and Amount of Underlying Securities (Instr. 3 and 4)	8.Price of Deriv- ative Security (Instr. 5)	9.Number of Deriv- ative Secur- ities Bene- ficially Owned at End of Month (Instr. 4)	ship Form ity: (D)
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Code	V	(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares
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Explanation of Responses:

9/4/02

/s/ Richard A. Santa

Signature of Reporting Person

Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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