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 <CAPTION>  
 FORM 4

// Check box if no longer subject  
 to Section 16. Form 4 or  
 Form 5 obligations may  
 continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the

Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company

Act of 1940

<p>&lt;S&gt;          1. Name and Address of Reporting Person          Reporting Person           all applicable)           10% Owner           -----          Other           -----          (specify below)          Hueber Bernard          Executive Officer</p>	<p>&lt;C&gt;          2. Issuer Name and Ticker or Trading Symbol              Dynamic Materials Corporation (BOOM)              -----          (give title below)          President and Chief</p>	<p>&lt;C&gt;          6. Relationship of          to Issuer (Check          X Director           -----          Officer           -----          (give title below)          President and Chief</p>
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	(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person (Voluntary)	4. Statement for Month/Year
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9/12/02

c/o Dynamic Materials Corporation  
 5405 Spine Road

<p>(Street)          Joint/Group Filing           Line)          Reporting Person           More than One           Boulder Colorado 80301          -----          (City) (State) (Zip)</p>	<p>5. If Amendment,           Date of Original          (Month/Year)</p>	<p>7. Individual or          (Check Applicable          X Form filed by One          -----          Form filed by          -----Reporting Person</p>
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Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Nature of (Instr. 3) Indirect Beneficial Ownership (Instr. 4)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7.
			Code V	Amount	(A) or (D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
(Over)

(Print or Type Responses)

SEC 1474 (8/92)  
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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

10.Owner of Derivative Security (Instr. 3) Direct or Indirect	2.Conversion or Exercise Price of Beneficial Ownership Security (Instr. 4)	3.Transaction Date (Instr. 8) (Month/Day/Year)	4.Transaction Code (Instr. 8)	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6.Date Exercisable and Expiration Date (Month/Day/Year)	7.Title and Amount of Underlying Securities (Instr. 3 and 4)	8.Price of Derivative Security (Instr. 5)	9.Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	ship Form ity: (D)
Non-Qualified Stock Option (right to buy)	\$2.2500	9/12/02	A	5,000	9/12/03 9/12/12	Common Stock	5,000	5,000	D

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Explanation of Responses:

9/12/02 /s/ Richard A. Santa  
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Date Signature of Reporting Person  
By: Richard A. Santa  
For: Bernard Hueber

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

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