<TABLE> <CAPTION> FORM 4 / / Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the

Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company

Act of 1940

<C> 1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of

Reporting Person

to Issuer (Check all applicable)

X Director 10% Owner

Dynamic Materials Corporation (BOOM) Officer Other

(give title below) (specify below)

Allen Dean President and Chief Executive Officer

(Last) (First) (Middle) 3. IRS or Social Security 4. Statement for Number of Reporting Month/Year Person (Voluntary)

9/12/02

c/o Dynamic Materials Corporation

5405 Spine Road

_____ _____

(Street) 5. If Amendment, 7. Individual or

Joint/Group Filing Date of Original (Check Applicable

Line) X Form filed by One (Month/Year)

Reporting Person

Form filed by

More than One ----Reporting Person

Boulder Colorado 80301

(State) (Zip)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Year)

1. Title of Security Nature of	2. Trans- 3	3. Trans-	4. Securities Acquired (A)	5. Amount of	6. Ownership
(Instr. 3)	action	action	or Disposed of (D)	Securities	Form:
Indirect	Date	Code	(Instr. 3, 4 and 5)	Beneficially	Direct (D)

Beneficial

(Month/ (Instr. Owned at End or

Ownership Day/ 8) of Month Indirect (Instr. 4)

(Instr. 4)

(Instr. 3

(T)

7.

Reminder: (Over)	Report on a	a separate	line for	each class of	securities bene	ficially owned dire	ectly or ind	irectly.	
					(Print or Typ	e Responses)			
SEC 1474 (

 8/92) | | | | | - | | | || | | | | | | | | | |
FORM 4 (co	ntinued)		Table II			uired, Disposed of			
~~> > <(C>			s, options, convert		C> :>			~~
			4	E. M. observed	C Dala B	7 m'il	0. D. 1	0 11 1	
10.Owner-	11.Nature					7.Title and Amount			
of of	sion or	tion	tion	Derivative		of Underlying	Deriv-	of	ship
Deriv- of Indi	Exercise rect	Date	Code	Securities	Expiration	Securities	ative	Deriv-	Form
ative Deriv-	Price of Bene-	(Instr.	(Instr.	Acquired	Date	(Instr. 3 and 4)	Security	ative	
Secur-	Deriv-	8)	8)	(A) or	(Month/Day/		(Instr.	Secur-	
ative ity	ficial ative	(Month/		Disposed of	Year)		5)	ities	
Secur- (Instr.	Ownership Security	Day/Year)		of (D)				Bene-	ity:
(Instr. 3)				(Instr.3,				ficially	
Direct	4)			4, and 5)				Owned	(D)
or				, ,				at End	. ,
Indirect								of Month	(I)
(T 4)								(Instr. 4)	
(Instr. 4)									
			Code V	(A) (D)	Date Expira Exer- tion	- Title Amount of Number of			
					cisable Date	Shares			
Non-	\$2.2500	9/12/02	А	5.000	9/12/03 9/12/	12 Common 5,000		5**,**000	
D Qualified Stock	42**.**2000	3, 12, 02		0,000	3,12,00 3,12,	Stock		o**,** 000	
Option (right to buy)									
									-

Explanation of Responses:	
	/s/ Richard A. Santa
9/13/02	/ 5/ Kichard A. Santa
9/13/02	
•	
	Signature of Reporting Person
Date	
	By: Richard A. Santa
	For: Dean K. Allen

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

</TABLE>