FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL										
	OMB Number:	3235-0287									
ı	Estimated average burden										
ı	hours per response:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * CARIOU YVON PIERRE						2. Issuer Name and Ticker or Trading Symbol DYNAMIC MATERIALS CORP [BOOM]								Relationship of Reporting Person(s) to Issuer (Check all applicable) Director					
(Last) C/O DYNAM		3. Date of Earliest Transaction (Month/Day/Year) 06/17/2005								X	Officer (give title Other (specify								
5405 SPINE ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) BOULDER CO 80301													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State	e) (.	Zip)																
		T	able I - No	n-Deri	vative S	ecuri	ties Ac	quired, [Disp	osed of	, or	Benefic	ially Ow	ned					
1. Title of Security (Instr. 3) 2. Tran Date (Month						2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 at			Beneficiall Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	Amount		Price	Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stoc	06/17	17/2005		M		14,02	14,025		\$1.875	24,344		D							
Common Stoc	06/17	17/2005			S		14,025		D	\$41.013	10,319		D						
Common Stock 06/2						0/2005		M		3,475		A	\$1.875	13,794		D			
Common Stock 06/2						0/2005		M		12,500		A	\$3.35	26,294		D			
Common Stock 06/20						20/2005		S		15,975		D	\$41	41 10,31		319			
			Table II - I					ired, Dis						ed					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Cod	nsaction de (Instr.			6. Date Exercisa Expiration Date (Month/Day/Yea		r) Sec		7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported	re es ally eg d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Cod	de V	(A)	(D)	Date Exercisabl		Expiration Date Title			Amount or Number of Shares		Transacti (Instr. 4)	ion(s)			
Incentive Stock Option (right to buy)	\$1.875	06/17/2005		N	И		14,025	02/14/2002	(1)	02/14/2011		ommon Stock	14,025	\$0.000	3,475	5	D		
Incentive Stock Option (right to buy)	\$1.875	06/20/2005		N	И		3,475	02/14/2002	(1)	02/14/2011		ommon Stock	3,475	\$0.000	0		D		
Incentive Stock Option (right to buy)	on (right to \$3.35 06/20/2005		N	И		12,500	04/18/2003	(1)			ommon Stock	12,500	\$0.000 17,50		0	D			
Explanation of F	Doenoneoe:																		

Explanation of Responses

1. The option becomes exercisable in four equal annual installments, commencing one year after the date of grant.

/s/ Richard A. Santa, as attorney-in-fact

06/21/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).