

Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

average burden

Estimated

response ... 0.5

hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

<C> 1. Name and Address of Reporting Person*	<C> 2. Date of Event Requiring Statement (Month/Day/Year)	<C> 4. Issuer Name and Ticker or Trading Symbol	<C>
Nobel Explosifs France	1/14/99	Dynamic Materials Corporation (BOOM)	
(Last) (First) (Middle) Amendment, Date of	3. I.R.S. Identification or Social Security Number of Reporting Person, if an entity (Voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	6. If Original
(Month/Day/Year) Tour Aurore, 92975 Paris La Defense	Person, if an entity (Voluntary)	Director X 10% Owner --- --- Officer --- Other (give title below) (specify below)	----- Filing Line) Form X Form --- than
Individual or Joint/Group (Check Applicable) Cedex, France filed by One	Reporting Person (City) (State) (Zip) filed by More		
One Reporting Person			

Table I-- Non-Derivative Securities Beneficially Owned

1. Title of Security Nature of Indirect Beneficial Ownership (Instr. 4) (Instr. 5)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4.
Common Stock	393,400	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

* If the form is filed by more than one reporting person, see Instruction 5(b) (v).

</TABLE>

<TABLE>
<CAPTION>

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

<C> <C>	<C>	<C>	<C>	<C>
1. Title of Derivative	2. Date Exercisable	3. Title and Amount of Securities	4. Conversion	5. Ownership
6. Nature of Security (Instr. 4)	and Expiration Date	Underlying Derivative Security	or Exercise	Form of
Indirect	(Month/Day/Year)	(Instr. 4)	Price of	Derivative
Beneficial			Derivative	Security:
Ownership			Security	Direct (D)
or (Instr. 5)				Indirect
(I)				(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Bernard Hueber

12/15/99

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, See Instruction 6 for procedure.
Date

** Signature of Reporting Person

Title: Chairman of the Board
and Chief Executive

Potential persons who are to respond to the collection of information contained
Officer
in this form are not required to respond unless the form displays a currently
France
valid OMB Number.

On behalf of Nobel Explosives

</TABLE>

Joint Filer Information

Name: SNPE

Address: 12, Quai Henri IV
75181 Paris Cedex 04
Cedex, FRANCE

Designated Filer: Nobel Explosifs France (1)

Issuer & Ticker Symbol: Dynamic Materials Corporation (BOOM)

Date of Event Requiring Statement: 1/14/99

Signature: /s/ Michel Philippe

Date: 12/15/99

Title: Senior Vice-President
Finance and Legal Affairs
On behalf of SNPE

(1) Nobel Explosifs France is a wholly owned subsidiary of SNPE.

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