

// Check this box if no longer
3235-0287

Washington, D.C. 20549

OMB Number

subject to Section 16. Form 4
December 31, 2001

Expires:

or Form 5 obligations may
average burden

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated

continue. See Instruction 1(b).
response 0.5

hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public
Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

<C> <C> <C> <C>
1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting
Person(s) to Issuer (Check all
applicable)
Nobel Explosifs France Dynamic Materials Corporation (BOOM) Director
X 10% Owner
(Last) (First) (Middle) 3. I.R.S. Identification 4. Statement for --- Officer (give ---
Other (specify Number of Reporting Month/Year --- title below) --
- below) Person, if an entity ---
Tour Aurore, 92975 Paris La Defense (voluntary) 1/99

(Street) 5. If Amendment, 7. Individual or
Joint/Group Filing (Check Date of Original Applicable Line)
Reporting Person (Month/Year) Form filed by one

(City) (State) (Zip) ---
than One X Form filed by More
--- Reporting Person

Table I-- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security 7. Nature of (Instr. 3) Indirect Beneficial Owner- ship Indirect	2. Transaction Date (Month/ Day/Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month	6. Owner- ship Form: Direct (D) or
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4) (Instr. 4)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 and 4)	(I) (Instr.
Common Stock	1/22/99	P	13,000	A	\$4.76	406,400	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

SEC 1474 (3-99)

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<CAPTION>

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security (Instr. 4)	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)	10. Ownership Form of Direct or Indirect Ownership (Instr. 4)

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Explanation of Responses:

12/15/99

/s/ Bernard Hueber

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of Reporting Person Title: Chairman of the Board and Chief Executive Officer On Behalf of Nobel Explosives France

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in the form are not required to respond unless the form displays a currently valid OMB Number.

</TABLE>

Name: SNPE

Address: 12, Quai Henri IV
75181 Paris Cedex 04
Cedex, FRANCE

Designated Filer: Nobel Explosifs France (1)

Issuer & Ticker Symbol: Dynamic Materials Corporation (BOOM)

Date of Event Requiring Statement: 1/22/99

Signature: /s/ Michel Philippe

Date: 12/15/99

Title: Senior Vice-President
Finance and Legal Affairs
On behalf of SNPE

(1) Nobel Explosifs France is a wholly owned subsidiary of SNPE.