

U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 10-QSB/A-1  
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(Mark One)

Quarterly Report under Section 13 or 15(d) of the Securities  
Exchange Act of 1934

For the quarterly period ended June 30, 1995  
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Transition report under Section 13 or 15(d) of the Exchange Act

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 0-8328  
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DYNAMIC MATERIALS CORPORATION  
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(Exact Name of Small Business Issuer as Specified in Its Charter)

COLORADO

84-0608431

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(State or Other Jurisdiction (I.R.S. Employer  
of Incorporation or Organization) Identification No.)

551 ASPEN RIDGE DRIVE, LAFAYETTE, COLORADO 80026  
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(Address of Principal Executive Offices)

(303) 665-5700  
-----

(Issuer's Telephone Number, Including Area Code)

N/A  
-----

(Former Name, Former Address and Former Fiscal Year, if Changed  
Since Last Report)

Check whether the issuer: (1) filed all reports required to be  
filed by Section 13 or 15(d) of the Exchange Act during the past  
12 months (or for such shorter period that the registrant was  
required to file such reports), and (2) has been subject to such  
filing requirements for the past 90 days.

Yes  No   
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State the number of shares outstanding of each of the issuer's  
classes of common equity, as of the latest practicable date:  
2,495,922 shares as of June 30, 1995  
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Transitional Small Business Disclosure Format (check one):

Yes  No   
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Exhibit Index is on page 4.

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K.

(a) Exhibit 27 -- Financial Data Schedule.

(b) A Form 8-K was filed on July 10, 1995, reporting the  
execution of Indemnity Agreements between the Corporation and  
each of its officers and directors.

SIGNATURES

In accordance with the requirements of the Exchange  
Act, the Registrant has duly caused this amendment to be signed  
on its behalf by the undersigned, thereunto duly authorized.

DYNAMIC MATERIALS CORPORATION

Date: September 27, 1995

Craig N. Evans

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Craig N. Evans, Vice President Finance  
and Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description	Sequential Page No.
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27	Financial Data Schedule	

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THIS SCHEDULE CONTAINS SUMMARY FINANCIAL INFORMATION EXTRACTED FROM THE COMPANY'S INTERIM UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDING JUNE 30, 1995, AND IS QUALIFIED IN ITS ENTIRETY BY REFERENCE TO SUCH FINANCIAL STATEMENTS.

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