

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): JANUARY 28, 1998

DYNAMIC MATERIALS CORPORATION
(Exact name of registrant as specified in its charter)

COLORADO (State or other jurisdiction of incorporation)	0-8328 (Commission File Number)	84-00608431 (IRS Employee Identification No.)
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551 ASPEN RIDGE DRIVE, LAFAYETTE, CO (Address of principal executive offices)	80026 (Zip Code)
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Registrant's telephone number, including area code: (303) 665-5700

(Former name or former address, if changed since last report)

EXHIBIT INDEX APPEARS ON PAGE 4

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

99.1 Press release dated January 28, 1998

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DYNAMIC MATERIALS CORPORATION
(Registrant)

Date February 5, 1998

By: /S/ RICHARD A. SANTA

Name: Richard A. Santa
Title: Chief Financial Officer and Secretary

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release dated January 28, 1998

[LETTERHEAD OF DYNAMIC MATERIALS CORPORATION]

DYNAMIC MATERIALS CORPORATION
TO ACQUIRE SPIN FORGE, LLC - COMPLETES
PURCHASE OF AMK WELDING

DMC FURTHER ENTERS INTO COMMERCIAL AEROSPACE/DEFENSE AND
COMMERCIAL AIRCRAFT PARTS MANUFACTURING THROUGH ACQUISITIONS

FOR IMMEDIATE RELEASE
Wednesday, January 28, 1998

Contact: Richard A. Santa	Mark W. Jarman
Chief Financial Officer	Investor Relations
Dynamic Materials Corporation	Dynamic Materials Corporation
303-604-3938	303-604-3923

LAFAYETTE, CO--Dynamic Materials Corporation, (Nasdaq: BOOM), 'DMC,' and Spin Forge, LLC have entered into a Letter of Intent for DMC to acquire the assets of Spin Forge, LLC. The acquisition is subject to the parties reaching an agreement on the final terms of the transaction, the completion of due diligence and the approval of DMC's Board of Directors.

Spin Forge, headquartered in El Segundo, California, is one of the country's leading manufacturers of tactical missile motor cases and titanium tanks for commercial aerospace. "Spin Forge enjoys a number of strategic strengths, including sole-source supplier status on several projects and the ability to 'spin form' exceptionally large metal parts using what is believed to be among the largest capacity Computer Numerically Controlled (CNC) spin-forging equipment for such work in North America," said Paul Lange, president and chief executive officer of DMC. Lange continued, "Our sales and marketing organization already has extensive

experience promoting large sheet-metal parts manufactured utilizing DMC's explosion forming technology. We believe the acquisition will make this combination of companies particularly complementary."

Separately, on January 5, 1998, DMC completed the acquisition of the assets and business of AMK Welding (AMK), headquartered in South Windsor, CT. AMK is a leading supplier of commercial aircraft and aerospace-related automatic and manual gas tungsten and arc welding (GTAW) services. AMK has considerable expertise in vacuum-controlled atmosphere purged chamber welding -- a critical capability when welding titanium, zirconium, high temperature nickel alloys and other speciality alloys. According to Lange, DMC's plans are to continue to operate AMK's business, to build on AMK's proprietary technologies, and to grow the organization's production capacity to satisfy customers' demands.

The unaudited 1997 revenues for Spin Forge and AMK Welding were approximately \$6.5 million and \$1.2 million, respectively.

Lange concluded, "These acquisitions are in line with our strategy to diversify DMC while building capabilities that complement our existing business. We continue to identify additional opportunities for acquisition and growth."

Except for the historical information contained herein, this news release contains forward-looking statements that involve risks and uncertainties, including, but not limited to, the timing and size of orders by major customers, customer inventory levels, retention of key customers, shifts in product mix, the availability and timing of potential future acquisitions, the occurrence of acquisition-related costs, general economic conditions as they affect the Company's key

customers, as well as the other risks detailed from time to time in the Company's SEC reports, including the report on Form 10-KSB for the year ended December 31, 1996.

Based in Lafayette, Colorado, Dynamic Materials Corporation is an established leader in the use of high energy metal working, producing explosion bonded clad metal plates and a variety of metal fabrications for commercial aircraft, aerospace and defense industries.

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