

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): SEPTEMBER 2, 1998

DYNAMIC MATERIALS CORPORATION
(Exact name of registrant as specified in its charter)

COLORADO (State or other jurisdiction of incorporation)	0-8328 (Commission File Number)	84-00608431 (IRS Employee Identification No.)
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551 ASPEN RIDGE DRIVE, LAFAYETTE, CO (Address of principal executive offices)	80026 (Zip Code)
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Registrant's telephone number, including area code: (303) 665-5700

(Former name or former address, if changed since last report)

EXHIBIT INDEX APPEARS ON PAGE 4

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(c) Exhibits.

99.1 Press release dated September 2, 1998

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DYNAMIC MATERIALS CORPORATION
(Registrant)

Date September 8, 1998

By: /S/ RICHARD A. SANTA

Name: Richard A. Santa
Title: Chief Financial Officer and Secretary

EXHIBIT INDEX

Exhibit No.	Description
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99.1	Press release dated September 2, 1998

[LETTERHEAD OF DYNAMIC MATERIALS CORPORATION]

DMC BOARD APPOINTS NEW CHIEF EXECUTIVE OFFICER

FOR IMMEDIATE RELEASE
Wednesday, September 2, 1998

Contact: Joseph P. Allwein Mark W. Jarman
 Acting Chief Executive Officer New Business Development
 Dynamic Materials Corporation Dynamic Materials Corporation
 303-604-3923 303-604-3923

Richard A. Santa
Chief Financial Officer
Dynamic Materials Corporation
303-604-3938

LAFAYETTE, CO--Dynamic Materials Corporation, (Nasdaq: BOOM), 'DMC,' today announced that Paul Lange has resigned as president and CEO of the company.

Effective immediately, Joseph P. Allwein has been named as the acting president and chief executive officer of the company.

"We are fortunate that someone of Joe's caliber came to DMC through the acquisition of Spin Forge earlier this year," said David Bartlett, a member of the board of directors. "Joe is an outstanding leader, manager and communicator." Bartlett continued, "The rest of the team is excited about supporting Joe, and they welcome his team-oriented style of management. Joe has demonstrated his ability to implement a growth strategy, and the board enthusiastically supports

this change." Bartlett also added, "I wish to acknowledge the board's appreciation of Paul Lange's contribution to the company."

Allwein, 46, has been serving as vice president and general manager of Spin Forge, a division of the company since March of 1998, when DMC acquired certain assets of Spin Forge, LLC for which Mr. Allwein was the president since 1996. From 1991 to 1996, Mr. Allwein was president of Hoover Containment Systems, Inc. (HCS), a subsidiary of Hoover Group, Inc. (Hoover), Mr. Allwein served as the president and principal shareholder of HCS, then known as "Lube Cube, Inc.," from 1998 until its acquisition by Hoover in 1991. Mr. Allwein also spent 12 years in the Finance and Accounting departments at Bethlehem Steel.

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