

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): OCTOBER 22, 1999

DYNAMIC MATERIALS CORPORATION
(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation)	0-8328 (Commission File Number)	84-0608431 (IRS Employee Identification No.)
---	---------------------------------------	--

551 ASPEN RIDGE DRIVE, LAFAYETTE, CO (Address of principal executive offices)	80026 (Zip Code)
--	---------------------

Registrant's telephone number, including area code: (303) 665-5700

(Former name or former address, if changed since last report)

EXHIBIT INDEX APPEARS ON PAGE 4

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(C) EXHIBITS

99.1 Press Release dated October 22, 1999.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934,
the registrant has duly caused this report to be signed on its behalf by the
undersigned, thereto duly authorized.

DYNAMIC MATERIALS COMPANY

Dated: October 22, 1999

By: /S/ MARK W. JARMAN

Mark W. Jarman
Vice President of Corporate Development

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
99.1	Press Release dated October 22, 1999.

FOR IMMEDIATE RELEASE

CONTACT: MARK W. JARMAN
VP OF CORPORATE DEVELOPMENT
DYNAMIC MATERIALS CORPORATION
303-604-3923

RICHARD A. SANTA
CHIEF FINANCIAL OFFICER
DYNAMIC MATERIALS CORPORATION
303-604-3938

DMC EVALUATES OPTIONS IN LIGHT OF
TERMINATION OF PURCHASE AGREEMENT BY AMETEK

(Lafayette, CO - October 22, 1999) Dynamic Materials Corporation, (Nasdaq: BOOM), 'DMC', today confirmed that it has been notified by AMETEK that AMETEK has terminated the Asset Purchase Agreement (the Purchase Agreement) signed by both companies on June 22, 1999. DMC believes AMETEK has no basis for termination of the Purchase Agreement. However, the Company is evaluating its position and will consider all available options to protect the interests of its stockholders, employees and its customers.

The Company also announced that it has signed a deferral and waiver agreement with its bank that defers certain principal payments that were due on September 30, 1999 and waives covenant defaults until December 30, 1999. In light of AMETEK's decision to terminate the Purchase Agreement, the Company is evaluating various business strategies and financing alternatives in an effort to restructure its bank financing or re-capitalize the Company's balance sheet.

#