

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 3)\*

Dynamic Materials Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

267888105

(CUSIP Number)

October 30, 1998

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

/X/ Rule 13d-1(b)

/ / Rule 13d-1(c)

/ / Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not  
be deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that  
section of the Act but shall be subject to all other provisions of the Act  
(however, see the Notes).

CUSIP No. 267888105

(1) Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Woodland Partners LLC  
41-1832463

(2) Check the Appropriate Box if a Member (a) / /  
of a Group (See Instructions) (b) / /

(3) SEC Use Only

(4) Citizenship or Place of Organization

Minnesota

Number of Shares (5) Sole Voting Power  
Beneficially 240,400

Owned by (6) Shared Voting Power  
Each Reporting Person With: 39,600

(7) Sole Dispositive Power  
280,000

(8) Shared Dispositive Power  
0

(9) Aggregate Amount Beneficially Owned by Each Reporting Person

280,000 SHARES

(10) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See

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(11) Percent of Class Represented by Amount in Row (9)

10.3%

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(12) Type of Reporting Person (See Instructions)

IA  
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ITEM 1.

- (a) Name of Issuer  
Dynamic Materials Corporation  
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(b) Address of Issuer's Principal Executive Offices  
551 Aspen Ridge Drive  
Lafayette, CO 80026  
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ITEM 2.

- (a) Name of Person Filing  
Woodland Partners LLC (the "Company")  
-----  
(b) Address of Principal Business Office or, if none, Residence  
60 South Sixth Street  
Suite 3750  
Minneapolis, Minnesota 55402  
-----  
(c) Citizenship  
The Company is organized in Minnesota  
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(d) Title of Class of Securities  
Common Stock  
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(e) CUSIP Number  
267888105  
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ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTIONS 240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a) / / Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).  
(b) / / Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).  
(c) / / Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).  
(d) / / Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).  
(e) /X/ An investment adviser in accordance with section 240.13d-1(b)(1)(ii)(E).  
(f) / / An employee benefit plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F).  
(g) / / A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).  
(h) / / A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).  
(i) / / A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).  
(j) / / Group, in accordance with section 240.13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
280,000 shares

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(b) Percent of class:  
10.3%  
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(c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote  
240,400  
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- (ii) Shared power to vote or to direct the vote  
39,600  
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- (iii) Sole power to dispose or to direct the disposition of  
280,000  
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- (iv) Shared power to dispose or to direct the disposition of  
0  
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ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. / /

Not Applicable

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

The Company manages accounts for the benefit of its clients. Dividends on, and the proceeds from the sale of, securities are credited to the account which holds or held such securities. No single account managed by the Company holds more than five percent of the class of securities referred to above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not Applicable

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 10, 1999  
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Date

/s/ Richard J. Rinkoff  
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Signature

Richard J. Rinkoff, Managing Partner  
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Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with

the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. SEE Section 240.13d-7 for other parties for whom copies are to be sent.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)