

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 0)*

DMC Global Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

23291C103
(CUSIP Number)

May 31, 2021
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X]
Rule 13d-1(b)
 []
Rule 13d-1(c)
 []
Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No: 23291C103

1.
Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

KeyCorp
I.R.S. Employer Identification No. 34-6542451

2.
Check the Appropriate Box if a Member of a Group (See Instructions)

(a)
Not Applicable

(b)
Not Applicable

3.
SEC Use Only
.....

4.
Citizenship or Place of Organization

State of Ohio

Number of
Shares
Beneficially
Owned by
Each Reporting
Person With

5.
Sole Voting Power

2,875,000

6.
Shared Voting Power

0

7.
Sole Dispositive Power

2,875,000

8.
Shared Dispositive Power

0

9.
Aggregate Amount Beneficially Owned by Each Reporting Person

2,875,000

10.
Check if the Aggregate Amount in Row (9) Excludes Certain Shares
(See Instructions)

Not Applicable

11.
Percent of Class Represented by Amount in Row (9)

18.16%

12.
Type of Reporting Person (See Instructions)

HC

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Item 1.

(a)
Name of Issuer

DMC Global Inc.

(b)
Address of Issuer's Principal Executive Offices

11800 Ridge Parkway
Suite 300
Broomfield, Colorado 80021

Item 2.

(a)
Name of Person Filing

KeyCorp

(b)
Address of Principal Business Office or, if none, Residence

127 Public Square
Cleveland, OH 44144-1306

(c)
Citizenship

United States, State of Ohio

(d)
Title of Class of Securities

Common Stock

(e)
CUSIP Number

23291C103

Item 3.
If this statement is filed pursuant to sections 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(g)
 [X]
A parent holding company or control person in accordance with section 240.13d-1(b)(1)(ii)(G);

Item 4.
Ownership.
Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)
Amount beneficially owned: 2,875,000

(b)
Percent of class: 18.16%

(c)
Number of shares as to which the person has:

(i)
Sole power to vote or to direct the vote

2,875,000

(ii)
Shared power to vote or to direct the vote

0

(iii)
Sole power to dispose or to direct the disposition of

2,875,000

(iv)
Shared power to dispose or to direct the disposition of

0

Item 5.
Ownership of Five Percent or Less of a Class
If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Not Applicable

Item 6.
Ownership of More than Five Percent on Behalf of Another Person.
If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be included in response to this item and, if such interest relates to more than five percent of the class, such person should be identified. A listing of the shareholders of an investment company registered under the Investment Company Act of 1940 or the beneficiaries of employee benefit plan, pension fund or endowment fund is not required.

Not Applicable

Item 7.
Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company
If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

Identification: KeyBank National Association
Classification: (B) Banks as defined by Section 3 (A) (6) of the act

Item 8.
Identification and Classification of Members of the Group
If a group has filed this schedule pursuant to section 240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to section 240.13d-1(c) or section 240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Not Applicable

Item 9.
Notice of Dissolution of Group
Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Not Applicable

Item 10.
Certification

(b)
The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):
By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

June 9, 2021
Date

/s/ Diane Riley
Signature

Diane Riley, Vice President
Name/Title