UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): October 2, 2009

Dynamic Materials Corporation

(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction of Incorporation)

0-8328 (Commission File Number) 84-0608431

(I.R.S. Employer Identification No.)

5405 Spine Road Boulder, Colorado 80301

(Address of principal executive offices, including Zip Code)

(303) 665-5700

(Registrant's telephone number, including area code)

Ch	Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:			
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)			
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)			
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))			
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))			
Ite	m 8.01 Other Events.			

On October 2, 2009, Dynamic Materials Corporation ("DMC") issued a press release announcing the acquisition of 100 percent of LRI Oil Tools Inc. ("LRI") as of October 1, 2009. LRI, parent company of LRI Perforating Systems Inc., produces and distributes perforating equipment for use by the oil and gas exploration and production industry. DMC paid cash and stock of approximately US\$650,000 for the acquisition, including the issuance of 9,584 shares of DMC common stock. DMC intends to invest an additional approximately US\$2.2 million into the LRI business to reduce indebtedness and enhance working capital.

A copy of the press release is furnished as Exhibit 99.1 to this report and is incorporated herein by reference.

Item 9.01	Financial Statements and Exhibits.		
(d)	Exhibits	3.	
Exhibit Number		Description	
99.1		Press Release dated October 2, 2009.	
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DYNAMIC MATERIALS CORPORATION

Dated: October 2, 2009 By: /s/ Richard A. Santa

Richard A. Santa

Senior Vice President, Chief Financial Officer and Secretary

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 Exhibit Number
 Description

 99.1
 Press Release dated October 2, 2009.



CONTACT:

Pfeiffer High Investor Relations, Inc. Geoff High 303-393-7044

DYNAMIC MATERIALS ACQUIRES CANADIAN LRI OIL TOOLS

Alberta-based LRI Strengthens North American Presence of DMC's Oilfield Products Segment

BOULDER, Colo. — Oct. 2, 2009 — Dynamic Materials Corporation (DMC) (Nasdaq: BOOM), the world's leading provider of explosion-welded clad metal plates and a growing participant in the worldwide oilfield products industry, today announced it has acquired 100 percent of the stock of Alberta, Canada-based LRI Oil Tools Inc. (LRI). The cash and stock transaction is valued at approximately US\$650,000, and includes 9,584 shares of DMC restricted common stock. DMC intends to make an additional capital contribution of approximately US\$2.2 million into the LRI business to reduce indebtedness and enhance working capital.

LRI, parent company of LRI Perforating Systems Inc., produces and distributes perforating equipment for use by the oil and gas exploration and production industry. The business has had a long-term strategic relationship with DMC's Oilfield Products segment, and has served for several years as its sole Canadian distributor. LRI employs a staff of approximately 25, and DMC expects to retain its current management team.

Yvon Cariou, DMC's president and CEO, said, "This acquisition strengthens our presence in a strategically important region that is poised for long-range growth. In addition to expanding our product portfolio, LRI improves our distribution platform and immediately enhances our access to a broad spectrum of North American energy companies. Over the long-term, we expect this acquisition could also provide us with a springboard into other geographic end markets."

From 2006 through 2008, LRI recorded average annual sales of approximately CAD\$10.6 million and average gross margins of approximately 33%, which are comparable to the historic gross margins of DMC's Oilfield Product segment. Although the global economic downturn is expected to negatively impact LRI's sales and gross margins in 2009, DMC management is optimistic about its long-term prospects for growth.

"A June 2009 report from the Canadian Energy Research Institute forecasts that the Canadian energy exploration and extraction market will grow by 50 percent during the next three years and by 70 percent over the next seven years," said Rolf Rospek, CEO of DMC's Oilfield Products segment. "Given LRI's product portfolio, strategic network of distribution centers and solid customer relationships, we believe this acquisition represents an ideal fit with our business."

About Dynamic Materials Corporation

Based in Boulder, Colorado, Dynamic Materials Corporation is a leading international metalworking company. Its products, which are typically used in industrial capital projects, include explosion-welded clad metal plates and other metal fabrications for use in a variety of industries, including oil and gas, petrochemicals, alternative energy, hydrometallurgy, aluminum production, shipbuilding, power generation, industrial refrigeration and similar industries. The Company operates three business segments: Explosive Metalworking, which uses proprietary explosive processes to fuse different metals and alloys; Oilfield Products, which manufactures, markets and sells specialized

explosive components and systems used to perforate oil and gas wells; and AMK Welding, which utilizes various technologies to weld components for use in power-generation turbines, as well as commercial and military jet engines. For more information, visit the Company's websites at http://www.dynamicmaterials.com and

Safe Harbor Language

Except for the historical information contained herein, this news release contains forward-looking statements, including growth of the Canadian energy exploration and extraction market, LRI's prospects for growth, expectations about 2009 and future sales and margins of LRI, as well as plans and amounts to reduce indebtedness, which involve risks and uncertainties. These risks and uncertainties include, but are not limited to, demand for LRI's products (which in part is dependant on oil and gas prices and future oil and gas exploration activity) and the Company's ability to successfully integrate LRI with its Oilfield Products segment, as well as the other risks detailed from time to time in the Company's SEC reports, including the report on Form 10-K for the year ended December 31, 2008.