FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028     |     |  |  |  |  |  |  |  |
| Estimated average burden |     |  |  |  |  |  |  |  |
| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Grieves Ian</u> |   |                                |   |         | 2. Issuer Name and Ticker or Trading Symbol  DMC Global Inc. [ BOOM ] |    |   |        |   |      |   |  |   |  | tionship of R<br>all applicab<br>Director            |  |  |                                    | o Issuer<br>10% Owner                               |  |
|---|---|--------------------------------|---|---------|---|----|---|--------|---|------|---|--|---|--|--|--|--|------------------------------------|---|--|
| (Last)  | (First)   | (N)                            | fiddle)   |         | 3. Date of Earliest Transaction (Month/Day/Year) 02/19/2017           |    |   |        |   |      |   |  |   | X  | Officer (give title below)                           |  |  | Other (s<br>below)                 | specify   |  |
| C/O DMC GLOBAL INC.   |   |                                |   |         |   |    |   |        |   |      |   |  |   |  | Pres & Gen Mgr, DynaEnergetics                       |  |  |                                    |   |  |
| 5405 SPINE ROAD   |   |                                |   |         | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |    |   |        |   |      |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |  |  |  |                                    |   |  |
| Street) BOULDER CO 80301                                    |   |                                |   |         |   |    |   |        |   |      |   |  | X   | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |  |  |                                    |   |  |
| (City)  | (State)   | ) (Z                           | lip)  |         |   |    |   |        |   |      |   |  |   |  |  |  |  |                                    |   |  |
|   |   | Ta                             | able I - Nor  | n-Deriv | vative  | Se | curitie   | es Acq | uired, [  | Disp | osed o  | f, or B  | enefic  | ially Ow   | ned  |  |  |                                    |   |  |
| Date  |   |                                |   | Date    | ansaction<br>hth/Day/Year)  |    | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |        | Transaction   Code (Instr.                              |      | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |  |   |  | 5. Amount<br>Securities<br>Beneficially<br>Following | Folly Owned or Reported (Ir  |  | : Direct (D)<br>lirect (I)<br>. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|   |   |                                |   |         |   |    | Code  | v      | Amount (A) or (D)                                       |      | Price   | Transaction(s)<br>(Instr. 3 and 4)   |   |  |  | (Instr. 4)   |  |                                    |   |  |
| Common Stock 02   |   |                                |   |         | 9/2017  |    | D   |        | 3,836 <sup>(1)</sup> D                                  |      | D   | \$ <mark>0</mark>  | 20,6  | 20,617(2)  |  | D  |  |                                    |   |  |
|   |   |                                | Table II - [  |         |   |    |   |        | red, Dis  |      |   |  |   |  | ed   |  |  |                                    |   |  |
| 1. Title of<br>Derivative<br>Security (Instr.<br>3)         | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | (Month/Day/Year) te of ivative | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Ye | Co      | ansactio<br>ode (Inst   |    | Derivative  |        | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |      |   | le and 7. Title and Amount<br>Securities Underlyi<br>Derivative Security<br>3 and 4) |   | lying  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Numbe<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported | Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Ownership                          | Beneficial<br>Ownership<br>t (Instr. 4)             |  |
|   |   |                                |   | Co      | ode V   | ,  | (A)   | (D)    | Date<br>Exercisab                                       |      | xpiration<br>ate  | Title  | l;  | Amount<br>or<br>Number<br>of Shares  |  | Transacti<br>(Instr. 4)  | on(s)  |                                    |   |  |
| Restricted Stock<br>Units                                   | (3)   |                                |   |         |   |    |   |        | (4)(6)  |      | (4)(6)  | Com  |   | 5,333  |  | 5,333  |  | D                                  |   |  |
| Restricted Stock<br>Units                                   | (3)   |                                |   |         |   |    |   |        | (5)(6)  |      | (5)(6)  | Com:<br>Sto  |   | 8,000  |  | 8,000  |  | D                                  |   |  |
| Restricted Stock<br>Units                                   | (3)   |                                |   |         |   |    |   |        | (7)   |      | (7)   | Com  |   | 3,569  |  | 3,569  |  | D                                  |   |  |

## **Explanation of Responses:**

- 1. On February 19, 2014, the reporting person received a grant of 5,333 restricted stock units ("RSUs") that would vest based upon achievement of specified performance targets. The Issuer determined that the performance conditions were only partially satisfied and, as a result, a portion of the original grant was forfeited as of February 19, 2017.
- 2. Excludes 16,902 RSUs previously reported on Table I that are now reflected on Table II.
- 3. Each RSU represents the right to receive one share of the Issuer's common stock.
- 4. On February 19, 2015, 10,667 RSUs were granted to the reporting person and reported on Table I of the reporting person's Form 4. 2,667 of these RSUs vested on February 19, 2016, and another 2,667 of these RSUs vested on February 19, 2017; the shares issued upon vesting are reported on Table I. The remaining 5,333 RSUs will vest, if at all, based on the formula in footnote 6, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's peer group of public companies.
- 5. On February 18, 2016, 10,667 RSUs were granted to the reporting person and reported on Table I of the reporting person's Form 4. 2,667 of these RSUs vested on February 18, 2017 and the shares issued upon vesting are reported on Table I. Another 2,667 of these RSUs will vest on February 18, 2018. The remaining 5,333 RSUs will vest, if at all, based on the formula in footnote 6, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's per group of public companies.
- 6. The number of shares equal to 25% of the total number of shares awarded multiplied by the percentage that is the sum of (a) the percentage obtained by dividing (i) the average actual Adjusted EBITDA of the Issuer of each of the two fiscal years ending immediately prior to the second anniversary, by (ii) the Issuer's budgeted Adjusted EBITDA for the fiscal year in which the stock award was granted; and (b) the amount (which may be negative) of (x) the total annual shareholder return (expressed as a percentage) for the Issuer's stock calculated by the average closing stock price during the month of January prior to the second anniversary compared with the average closing stock during the month of January prior to the first anniversary, less (y) the average total shareholder return calculated on a similar basis for the stock of the Issuer's peer group of companies (as approved by the Compensation Committee of the Company's Board of Directors) at the time of the stock award.
- 7. On February 18, 2016, 5,354 RSUs were granted to the reporting person and reported on Table I of the reporting person's Form 4. 1,785 of these RSUs vested on February 18, 2017 and the shares issued upon vesting are reported on Table I. 1,785 of these RSUs will vest on February 18, 2018, and the remaining 1,784 RSUs will vest on February 18, 2019.

## Remarks:

/s/ Teri Scott, as attorney-in-fact 04/10/2017

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby appoints each of Michael Kuta, Andrew Nelson,

Julie Mraz, Garth B. Jensen and Teri Scott, signing singly, the undersigned's

true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Dynamic Materials Corporation (the "Company"), the Form ID and Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder:
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID and Form 3, 4 and 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission, any stock exchange or similar authority, and the National Association of Securities Dealers; and
- (3) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file the Form ID or Forms 3, 4 and 5 with

respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this  $4 \, \text{th}$  day of November, 2015.

/s/ Ian Grieves

Name: Ian Grieves