FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Grieves Ian				2. Issuer Name and Ticker or Trading Symbol DMC Global Inc. [BOOM]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last) (First) (Middle) C/O DMC GLOBAL INC.				of Earliest Transaction	on (Month/Day/		X	Officer (give title below) Pres & Gen Mg		Other (specify below) , DynaEnergetics						
5405 SPINE ROAD			4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)						Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
(Street)									X	Form filed by More			a Porcon			
BOULDER	CO	80301								Tom med by More	tilali Olle i	хероги	ig Ferson			
(City)	(State)	(Zip)														
		Table I - Non	-Derivative S	Securities Acq	uired, Disp	osed of	f, or Bene	eficially	Own	ned						
											1					

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)		(IIISU.4)
Common Stock	02/18/2018		M		2,667	A	(1)	18,541	D	
Common Stock	02/18/2018		D		1,120	D	\$23.4	17,421	D	
Common Stock	02/18/2018		M		1,785	A	(1)	19,206	D	
Common Stock	02/18/2018		D		750	D	\$23.4	18,456	D	
Common Stock	02/19/2018		M		1,662	A	(4)	20,118	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		on Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(1)	02/18/2018		М			2,667	(2)	(2)	Common Stock	2,667	(1)	5,333	D	
Restricted Stock Units	(1)	02/18/2018		М			1,785	(3)	(3)	Common Stock	1,785	(1)	1,784	D	
Restricted Stock Units	(4)	02/19/2018		М			1,662	(5)	(5)	Common Stock	1,662	(4)	0	D	

Explanation of Responses:

- 1. Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock. The reporting person settled 42% of his RSUs for cash and 58% of his RSUs for Common Stock of the Issuer.
- 2. On February 18, 2016, 10,667 RSUs were granted to the reporting person. 2,667 of these RSUs vested on February 18, 2017 and another 2,667 RSUs vested on February 18, 2018. The remaining 5,333 RSUs will vest, if at all, based on the formula in footnote 6 of Form 4 filed by the reporting person for the transaction date of February 19, 2017, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's peer group of public companies.
- 3. On February 18, 2016, 5,354 RSUs were granted to the reporting person. 1,785 of these RSUs vested on February 18, 2017 and another 1,785 RSUs vested on February 18, 2018. The remaining 1,784 RSUs will vest on February 18, 2019.
- 4. Each Restricted Stock Unit represents the right to receive one share of the Issuer's common stock.
- 5. On February 19, 2015, 10,667 RSUs were granted to the reporting person. 2,667 of these RSUs vested on February 19, 2016, and another 2,667 of these RSUs vested on February 19, 2017. The vesting of the remaining 5,333 RSUs were subject to the formula in footnote 6 of the Form 4 filed by the reporting person for the transaction date of February 19, 2017, which takes into account the Issuer's achievement of budgeted Adjusted EBITDA and the total return to the Issuer's shareholders in comparison to the total shareholder return of the Issuer's peer group of public companies. On February 19, 2018, the Issuer determined that the performance conditions were only partially satisfied and, as a result, 3,671 of the RSUs of the original grant was forfeited, while 1,662 vested.

Remarks:

/s/ Teri Scott, as attorney-in-fact 02/21/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

The undersigned hereby appoints each of Michael Kuta, Andrew Nelson,

Julie Mraz, Garth B. Jensen and Teri Scott, signing singly, the undersigned's

true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Dynamic Materials Corporation (the "Company"), the Form ID and Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended, and the rules thereunder:
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form ID and Form 3, 4 and 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission, any stock exchange or similar authority, and the National Association of Securities Dealers; and
- (3) take any other action of any type whatsoever in connection with the foregoing that, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended, and the rules thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file the Form ID or Forms 3, 4 and 5 with

respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $4 \, \text{th}$ day of November, 2015.

/s/ Ian Grieves

Name: Ian Grieves